

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 538

February 5, 2021

SUMMARY OF BILL: Decreases, from 60 to 45 days after the beginning of the year, the deadline by which the Commissioner of the Department of Financial Institutions (DFI) must annually file a report with the Governor.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Changing the deadline for the currently required annual report will not impact processes or procedures of DFI. Any fiscal impact will be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Changing the deadline for the currently required DFI annual report will not impact commerce or jobs in this state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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